Microchip Technology Acquires HI-TECH Software

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CHANDLER, Ariz.,— Microchip Technology announced that it has acquired HI-TECH Software. Best known for its ANSI C compilers, featuring the optimizing, whole-program compilation technology, Omniscient Code Generation, HI-TECH Software has been a premier third-party provider of C compilers for Microchip's 8-, 16- and 32-bit PIC microcontrollers (MCUs) and dsPIC Digital Signal Controllers (DSCs) for over a decade.

"With the addition of the HI-TECH Software portfolio, Microchip now offers a complete suite of highly efficient compilers supporting all Microchip devices, from the smallest 8-bit PIC10 MCU to the largest 32-bit PIC32 MCU," said Derek Carlson, Microchip's vice president of Development Tools. "The HI-TECH acquisition also extends Microchip leadership in compiler technology by providing users with the option to develop their C code using the Mac OS X and Linux operating systems."

"HI-TECH Software's focus on high-performance compilation for Microchip parts is now even sharper," commented Clyde Stubbs, CEO of HI-TECH. "Microchip

customers can expect to be offered development tools that are more powerful and easier to use than anything previously available for any microcontroller."

The terms of the deal are confidential, and the deal is expected to be immediately accretive to Microchip's earnings.

HI-TECH Customer Support, Product Availability, and Discounts

HI-TECH's customers should continue to contact HI-TECH through the normal sales and support channels that existed prior to this acquisition. In order to provide the best possible products for Microchip microcontrollers and digital signal controllers, the HI-TECH team will now focus its energies exclusively on Microchip-related products. Existing support agreements for other products will be honored for the duration of those agreements. For more information, please visit HI-TECH's Web site at http://www.htsoft.com [1] or contact HI-TECH at support@htsoft.com [2].

From now until September 30, 2009, Microchip is offering a 20% discount on Microchip development tools for HI-TECH customers through http://www.microchipdirect.com [3], and a 50% exchange discount to owners of HI-TECH compilers for non-Microchip products. Please contact HI-TECH for details.

In addition to purchasing through the HI-TECH Web site, all HI-TECH compilers for Microchip's PIC MCUs and dsPIC DSCs are also available from http://www.microchipdirect.com [3]. Additionally, Microchip customers can now contact Microchip Technical Support at http://support.microchip.com [4] for any of their HI-TECH compiler support

needs.

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