

IBM to acquire Star Analytics business software

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The Associated Press

IBM said Friday that it will acquire the software of privately held Star Analytics Inc., adding to its business analytics division.

The financial terms of the deal were not disclosed.

IBM Corp. said that Star Analytics software helps automate some reporting systems within companies and can eliminate some manual processes for tracking data that can take longer.

The acquisition is expected to be completed in the first quarter of 2013.

Shares of IBM increased \$1.96, or 1 percent, to \$205.03 Monday afternoon. Its stock is near the high end of its 52-week trading range of \$181.85 to \$211.79.

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