

Murata builds new factory in the Philippines

The Associated Press



KYOTO, Japan--(BUSINESS WIRE)--Oct 22, 2012--Murata Manufacturing Co., Ltd. (TOKYO:6981)(ISIN:JP3914400001) celebrated the completion of its newest plant in Southeast Asia. The factory, Philippine Manufacturing Co. of Murata, Inc. (PMM), a new subsidiary of Murata, is located in Tanauan City in Batangas Province, Philippines. A ceremony celebrating its completion was attended by many representatives of Tanauan, as well as regional dignitaries, including Lilia B. De Lima, Director-General of the Philippine Economic Zone Authority, and Toshinao Urabe, Japanese Ambassador to the Philippines. President Tsuneo Murata, Executive Vice President Yukio Hamaji, and PMM President Takashi Masuda, of Murata, were also present.

Tsuneo Murata, the President of Murata at a ceremony celebrating its new factory in the Philippines (Photo: Business Wire)

"We were able to hold this ceremony today thanks to the tremendous support we received from many people. This Murata Philippine factory is our largest site in Asia. When fully operational, it will be capable of producing a variety of models in representative production scales, enabling us to greatly increase our scope of production." said Mr. Murata. "The construction of this factory and the expansion of

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production are very important projects for the Murata Group as a whole."

In response to the increased functionality of electronics and the spread and expansion of new applications such as smartphones and tablets, Murata decided to build a new factory in Southeast Asia and determined the Philippines to be an ideal location. Production at PMM will begin in January 2013 with Monolithic Ceramic Capacitors; it is anticipated that other products will also be manufactured at PMM in the future.

Monolithic Ceramic Capacitors

A monolithic ceramic capacitor is an electronic component that stores and releases electrical energy. It stabilizes voltage by going through a charge-discharge cycle, and is widely used to absorb noise and detect signals of certain frequencies. Chip type monolithic ceramic capacitors are essential components for electronic equipment. For example, more than five hundred (500) monolithic ceramic capacitors are assembled into one latest smartphone. Murata continues its success as a key electronic component supplier in the industry, leading in both the market and technology.

Company Profile for Murata

Murata Manufacturing Co., Ltd. is a worldwide leader in the design, manufacture and sale of ceramic-based passive electronic components & solutions, communication modules and power supply modules. With annual revenues of ¥585 billion (~\$7.1B USD), Murata is committed to the development of advanced electronic materials and leading edge, multi-functional, high-density modules. The company has employees and manufacturing facilities throughout the world. For more information, visit Murata's website at <http://www.murata.com/>

Related press release

Announcing the Establishment of the Philippine Production Subsidiary

http://www.murata.com/new/news_release/2011/0920b/index.pdf

Photos/Multimedia Gallery Available: <http://www.businesswire.com/cgi-bin/mmg.cgi?eid=50448634&lang=en>

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