

Wal-Mart nominates Google vice president to board

The Associated Press

Wal-Mart Stores Inc. said Monday that it nominated Google Inc. Vice President Marissa Mayer to its board of directors, a move that the discount retailer says will help it sell more products through mobile devices.

Mayer, 36, is vice president of Google's "local and maps" division, which means she oversees products and software used on mobile devices like smartphones or tablet computers. Retailers like Wal-Mart are competing to sell more of their goods through mobile devices as more consumers use them to shop.

"We are on the cusp of a massive transformation in the way people shop in our increasingly connected world. Marissa's insights and expertise in the technology and consumer areas are valuable assets to Wal-Mart as we move forward," Wal-Mart Chairman Rob Walton said in a statement.

Mayer's nomination expands the number of Wal-Mart's board to 16 members. She must be approved by a shareholder vote at the company's annual meeting on June 1.

Mayer has been Google's vice president of local and maps since 2010. In that position, she leads product management and engineering efforts for the company's local-based products. She was previously Google's vice president of search products and user experience, a role she started in 2005.

Mayer joined Google in 1999 as its first female engineer and she has launched hundreds of products and features during that time.

Shares of Wal-Mart rose 72 cents to \$60.49 in midday trading.

Source URL (retrieved on 01/30/2015 - 6:39pm):

http://www.ecnmag.com/news/2012/04/wal-mart-nominates-google-vice-president-board?qt-video_of_the_day=0