

Personal Income and Outlays, November 2011

U.S. Bureau of Economic Analysis

Personal income increased \$8.5 billion, or 0.1 percent, and disposable personal income (DPI) decreased \$5.0 billion, or less than 0.1 percent, in November, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$13.1 billion, or 0.1 percent in November. In October, personal income increased \$47.2 billion, or 0.4 percent, DPI increased \$27.2 billion, or 0.2 percent, and PCE increased \$11.3 billion, or 0.1 percent, based on revised estimates. Real disposable income decreased less than 0.1 percent in November, in contrast to an increase of 0.3 percent in October. Real PCE increased 0.2 percent in November, the same increase as in October. 2011 July Aug. Sept. Oct. Nov. (Percent change from preceding month) Personal income, current dollars 0.1 -0.1 0.2 0.4 0.1 Disposable personal income: Current dollars 0.1 -0.1 0.1 0.2 0.0 Chained (2005) dollars -0.3 -0.4 -0.1 0.3 0.0 Personal consumption expenditures: Current dollars 0.8 0.1 0.7 0.1 0.1 Chained (2005) dollars 0.4 -0.1 0.5 0.2 0.2 Wages and salaries Private wage and salary disbursements decreased \$7.1 billion in November, in contrast to an increase of \$37.2 billion in October. Goods-producing industries' payrolls decreased \$6.7 billion, in contrast to an increase of \$8.6 billion; manufacturing payrolls decreased \$6.9 billion, in contrast to an increase of \$6.8 billion. Services-producing industries' payrolls decreased \$0.3 billion, in contrast to an increase of \$28.5 billion. Government wage and salary disbursements increased \$0.1 billion in November, the same increase as in October. Other personal income Supplements to wages and salaries increased \$1.1 billion in November, compared with an increase of \$4.4 billion in October. Proprietors' income decreased \$3.5 billion in November, compared with a decrease of \$2.5 billion in October. Farm proprietors' income decreased \$4.2 billion, compared with a decrease of \$4.3 billion. Nonfarm proprietors' income increased \$0.9 billion, compared with an increase of \$1.7 billion. Rental income of persons increased \$8.9 billion in November, compared with an increase of \$8.5 billion in October. Personal income receipts on assets (personal interest income plus personal dividend income) increased \$6.4 billion, compared with an increase of \$9.3 billion. Personal current transfer receipts increased \$1.6 billion, in contrast to a decrease of \$4.9 billion. Contributions for government social insurance -- a subtraction in calculating personal income -- decreased \$1.0 billion in November, in contrast to an increase of \$5.0 billion in October. Personal current taxes and disposable personal income Personal current taxes increased \$13.6 billion in November, compared with an increase of \$19.9 billion in October. Disposable personal income (DPI) -- personal income less personal current taxes -- decreased \$5.0 billion, or less than 0.1 percent, in November, in contrast to an increase of \$27.2 billion, or 0.2 percent in October. Personal outlays and personal saving Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- increased \$13.1 billion in November, compared with an increase of \$11.4 billion in October. PCE increased \$13.1 billion, compared with an increase of \$11.3 billion. Personal saving -- DPI less personal outlays -- was \$400.9 billion in November, compared with \$419.1 billion in October. The personal saving rate -- personal saving as a

Personal Income and Outlays, November 2011

Published on Electronic Component News (<http://www.ecnmag.com>)

percentage of disposable income -- was 3.5 percent in November, compared with 3.6 percent in October. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to <http://www.bea.gov/national/nipaweb/Nipa-Frb.asp> [1]. Real DPI, real PCE and price index Real DPI -- DPI adjusted to remove price changes -- decreased less than 0.1 percent in November, in contrast to an increase of 0.3 percent in October. Real PCE -- PCE adjusted to remove price changes -- increased 0.2 percent in November, the same increase as in October. Purchases of durable goods increased 1.1 percent in November, compared with an increase of 1.3 percent in October. Purchases of nondurable goods decreased 0.1 percent, in contrast to an increase of 0.2 percent. Purchases of services increased 0.1 percent, in contrast to a decrease of less than 0.1 percent. PCE price index -- The price index for PCE decreased less than 0.1 percent in November, compared with a decrease of 0.1 percent in October. The PCE price index, excluding food and energy, increased 0.1 percent in November, the same increase as in October. Revisions Estimates have been revised for July through October. Changes in personal income, current-dollar and chained (2005) dollar DPI, and current-dollar and chained (2005) dollar PCE for September and October -- revised and as published in last month's release -- are shown below.

	Change from preceding month	September	October	Previous Revised	Previous Revised	Previous Revised	Previous Revised
				(Billions of dollars)	(Percent)	(Billions of dollars)	(Percent)
Personal Income: Current dollars	15.5	20.8	0.1	0.2	48.1	47.2	0.4
0.4 Disposable personal income: Current dollars	7.8	12.9	0.1	0.1	30.2	27.2	0.3
0.2 Chained (2005) dollars	-11.0	-5.6	-0.1	-0.1	31.6	29.4	0.3
0.3 Personal consumption expenditures: Current dollars	74.5	77.2	0.7	0.7	8.2	11.3	0.1
0.1 Chained (2005) dollars	48.4	51.7	0.5	0.5	12.1	15.2	0.1
0.2							

BEA's national, international, regional, and industry estimates; the Survey of Current Business; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements. * * * Next release ? January 30, 2012 at 8:30 A.M. EST for Personal Income and Outlays for December

Release Dates for 2012	December 2011	January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012
	30	30	28	28	30	30	31	31	30	29	29	30	21

[SOURCE](#) [2]

Source URL (retrieved on 01/31/2015 - 9:09am):

<http://www.ecnmag.com/news/2011/12/personal-income-and-outlays-november-2011>

Links:

[1] <http://www.bea.gov/national/nipaweb/Nipa-Frb.asp>

[2] <http://www.bea.gov/newsreleases/national/pi/2011/pi11111.htm>