

Parametric Solutions, Inc. Has Selected AxSTREAM to Develop Its Gas Turbine Design Technologies

1888 Press Release

SoftInWay Inc. is proud to announce an addition of a new client to its extensive international client and partner network, providing the global market with effective tools for axial and radial turbomachinery flow path design. Parametric Solutions, Inc. (PSi), a USA-based provider of engineering consulting services for OEMs, has purchased AxSTREAM software suite for multidisciplinary design, analysis and optimization.

For the SoftInWay team the partnership with PSi has supported a very strong year marked by significant marketing and expansion achievements. With over 17 years of experience in the market, PSi is one of the leaders of the aerospace, consumer products, medical and recreational equipment, green energy, and transportation industries. Starting from gas turbine engine design, PSi has expanded its service range, serving 12 diverse industry sectors and over 90 clients, including GE, Pratt & Whitney, Siemens-Westinghouse and Motorola, to name just a few.

To consolidate its market positions, PSi has to select its partners very thoroughly, giving preference only to the most advanced and professional solutions. The AxSTREAM design suite has become one of the most remarkable PSi's recent acquisitions. Capable of accomplishing multiple design tasks for turbomachinery and characterized by such high-end features as Design of Experiment Engine (DoE), Streamline Solver etc, AxSTREAM was the perfect fit for PSi.

"The AxSTREAM design system allows PSi to rapidly develop advanced gas turbine configurations in a fraction of the time required by more traditional, non-integrated design systems. By using AxSTREAM, our team can evaluate a wider design space, achieving higher performance at a lower cost for our customers.", Samer Abdel-Wahab, PSi Aero Discipline Leader.

"SoftInWay is pleased to provide the PSi engineering team with the appropriate technological background for further innovations in the area of gas turbine design and optimization. We believe the current deal will contribute to mutual benefit of the two companies", added Dr. Leonid Moroz, President and CEO of SoftInWay Inc.

About Parametric Solutions, Inc.

PSi is a product development company. Since its founding in 1993, PSi has diversified and expanded from its gas turbine engine design roots into numerous industries including Aerospace, Consumer Products, Medical Equipment, Green Energy, Transportation, and Recreational Equipment.

Parametric Solutions' staff of over 45 engineers have experience in mechanical

design and analysis, kinematic synthesis and optimization, prototyping, hardware procurement, and product testing. PSI's staff of highly experienced, multi-disciplined professionals allows it to assemble well rounded teams tailored to meet individual project needs.

Whether a project entails the complete product development cycle from initial concept to production, the redesign of an existing product, or modeling, analysis and verification of a new design concept, PSI's talented staff and extensive product development infrastructure can help you to meet and exceed your project goals and timeline requirements.

PSi is a ISO 9001:2008 certified company.

About SoftInWay Inc.

SoftInWay Inc. is a USA corporation, headquartered in Burlington, MA. The company's mission is to serve the high technology community by providing software products and engineering services in the areas of research, design and digital prototyping of power generation equipment. SoftInWay develops products for rapid turbomachinery design, provides technical engineering services and uses in-house and industry standard CFD, FEA and CAD tools to address design issues at the earliest possible stage to maximize engineering productivity and increase the efficiency and reliability of equipment. The core product, AxSTREAM, is an integrated solution based on over 500 years of collective turbomachinery experience of SoftInWay engineering team, with the clear goal of bringing to industry a professional software tool for rapid and optimized turbomachinery flow path design. ###

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