

## **Contour Energy Systems Signs Exclusive Technology Licensing Agreement with MIT**

PowerPulse.net

**Contour Energy Systems, Inc.** announced the acquisition of what is described as a breakthrough carbon nanotube technology that can dramatically improve the power capability of lithium-ion batteries, through an exclusive technology licensing agreement with **Massachusetts Institute of Technology** (MIT). Early findings from researchers at MIT confirm that using carbon nanotubes for battery electrodes can produce a tenfold increase in the amount of power that can be delivered from a given weight of material when compared to a conventional lithium-ion battery, and this performance can be sustained across thousands of charge-discharge cycles.

"The carbon nanotube technology that we're adding to our IP portfolio has broad market implications," said Dr. Simon Jones, Director of Research and Development at Contour Energy Systems. "We will apply this game-changing material to our next-generation line of batteries designed to address the longevity and power density requirements for a wide range of applications in portable devices spanning automotive, industrial, medical, military and consumer electronics markets."

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