

ZMDI Records Strong Growth in First Half Year 2010

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Zentrum Mikroelektronik Dresden AG (ZMDI) registered healthy growth for the first six months of 2010 and upgraded its revenue forecast for the current fiscal year. According to figures published by the company, revenues for the first half of the current fiscal year totaled approximately €29.1 million, equaling an increase of around 65% compared with the same period of the previous year. Given these good first-half year figures, ZMDI has upgraded its revenue targets for the current fiscal year and provided additional details for its earnings forecast. From today's perspective the Executive Board estimates revenues for 2010 to grow by 15 to 20% against the previous year and earnings (EBIT) to total around €1 million. So far the full year forecast had earmarked revenues growth at between 10 to 15% and earnings to generate a positive result. In 2009 ZMDI had generated revenues of €43.3 million.

Thilo von Selchow, CEO of ZMDI, said, "We are very satisfied with the performance during the first half of 2010. The business development in the first quarter had already been gratifying and the second quarter clearly outstripped our expectations. Looking ahead to the full fiscal year 2010, we now estimate revenues to grow between 15 to 20%. Despite the solid first six months of 2010 we remain cautious, as global economic uncertainties still remain. In addition, we also estimate that the strong growth dynamic of our industry will weaken in the first half of 2011. Whatever the general conditions will provide, ZMDI is well positioned not least due to its innovative product portfolio, high investments in research and development and flexible cost structures."

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