CA CEO compensation valued at $3.7M in fiscal 2010

William McCracken, the new CEO of information technology company CA Technologies, was awarded compensation valued at nearly $3.7 million in fiscal 2010, according to an Associated Press calculation.

McCracken was hired as the company's CEO in January, replacing John Swainson, who retired. McCracken, who also serves as chairman, was interim CEO before taking the position permanently.

For the fiscal year, which ended on March 31, McCracken's base salary was about $1.1 million, and he received a signing bonus of $1.3 million, according to a recent proxy filing with the Securities and Exchange Commission.

His performance-based cash bonus was $242,507.

He also was awarded $981,583 in stock options and restricted stock.

McCracken received $36,627 in perks - $26,427 for the personal use of company aircraft and $10,200 for a company match of his contributions to charity.

The Associated Press formula is designed to isolate the value the company's board placed on the executive's total compensation package during the last fiscal year. It includes salary, bonus, performance-related bonuses, perks, above-market returns on deferred compensation and the estimated value of stock options and awards granted during the year.

The calculations don't include changes in the present value of pension benefits, and they sometimes differ from the totals companies list in the summary compensation table of proxy statements filed with the Securities and Exchange Commission, which reflect the size of the accounting charge taken for the executive's compensation in the previous fiscal year.

CA's net income for the fiscal year grew 15 percent to $771 million, or $1.47 per share, from $671 million, or $1.29 per share, in the prior year. Revenue grew 2 percent to $4.4 billion from $4.3 billion.

Shares of Islandia, N.Y.-based CA Technologies, which changed its name from CA Inc. in mid-May, rose 32 percent during the fiscal year to close at $23.29 on March 31.

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