

# **Adaptec to change name after sale of operations**

The Associated Press

Adaptec Inc. will change its name to ADPT Corp. as part of the terms of the sale of its data storage hardware and software business to PMC-Sierra Inc. for \$34 million in cash.

Late Tuesday, Adaptec said the transaction has closed. PMC-Sierra adopted Adaptec's brand name and as such Adaptec will have to change its name within 90 days.

Shares of Adaptec, based in Milpitas, Calif., were up a penny to \$3.04 in afternoon trading.

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